

**MOU Appendix A**

**Example of the undergraduate net tuition and housing calculation and salary budget formula:**

<u>FY 24 Baseline</u>		<u>Ratios</u>	<u>FY25 % Increase</u>	<u>Weighted</u>
Tuition	55,510			
Composite Discount Rate	40%			
Financial Aid	<u>(22,204)</u>			
Net Tuition	33,306	0.757	3.00%	2.27%
Housing (standard double - residence hall)	<u>10,700</u>	<u>0.243</u>	<u>3.75%</u>	<u>0.91%</u>
Total Tuition and Housing	44,006			
			WTD Avg	3.18%
			Merit Budget	<b>3.35%</b>

The 40% Composite Discount Rate above is simply a placeholder. The Composite Discount Rate used to compute the FY 20XX % increase shall be the Tuition Discount Rate computed for full-time undergraduate students at the North Benson Road campus for FY 20XX-2, as reported to the Budget Committee.