

November 6th Questions

Southern Exposure Chapter 5 Pages 145-162

1. What has happened to the global economy in the beginning of the twenty-first century?
2. What is the global connection?
3. What are the emerging issues concerning global economies?
4. Why were international financial institutions first developed? Name and describe the "big three" of international financial institutions.
5. What are multinationals and how do they affect the economies of the South?

Southern Exposure Chapter 5 Pages 162-180

1. How are telecommunications affecting the globalization? What are the problems with this new technology? How is the global south affected by the new information age?
2. What are the problems that the global south is facing regarding primary commodities?
3. What is EOI? What has EOI done for some countries?
4. What are regional economic organizations? Give an example of one such organization?
5. What is the Heavily Indebted Poor Countries (HIPC) Initiative?

International Futures Chapter 6 Pages 98-114

1. What dramatic social changes occur in a society when GDP per capita grows from \$1000 to \$5000?
2. What four standards need to be taken into account when considering policy leverage?
3. What measures production in a country? And what three factors does economic production depend on?

4. What is multifactor productivity (MFP)? And what is the MFP a good predictor of?
5. According to economists what is the difference between human and social capital?
6. In what ways does money travel across country borders?

International Futures Chapter 6 Pages 114-125

1. What are some variables that can be used to indicate growth of well-being and its global distribution?
2. What are some demands on GDP?
3. What are 3 factors that have an effect on the growth of world trade and what is an Ifs variable that can be used to adjust each?
4. How does foreign aid affect the economies of donors and recipients in IFs?

Article 13

1. What does the author say should make even the most pessimistic analyst view globalization in an entirely new light?
2. What trend was true for most of recorded history that people often forget about? What was responsible for the slow rate of change in this trend?
3. What is the most dramatic illustration of how greater prosperity is spread through globalization? What ultimately determines wealth?
4. What are the four most serious impediments to continued progress?

Article 16

1. What are the five wars of globalization?
2. What are the fundamental changes that have given the five wars new intensity over the last decade and have made it hard for governments to win?
3. What are the four common characteristics of the five wars?
4. What must governments do to better fight the five wars?